MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding, entered between the Loknete Vyankatrao Hiray College of Arts, Science and Commerce, Panchavati, Nashik - 422003, an educational institute affiliated to the University of Pune and offering various educational programmes, here in after referred to as party of the FIRST PART, and Bunts Sanghas S.M. Shetty College of Science, Commerce & Management Studies Powai, Mumbai.

an organization carrying out business of **IT Commerce and Management** here in after referred to as party of the SECOND PARTY agree and confirm the following:

- The Loknete Vyankatrao Hiray College of Arts, Science and Commerce, Panchavati, Nashik is conducting the following programme under the IT Commerce and Management programme.
- 2. The above referred College had indicated its desire to enter into an association with Bunts Sanghas S.M. Shetty College of Science, Commerce & Management Studies Powai, Mumbai.

to provide practical, on-the-job training facility to its students enrolled in the above referred educational programme, being an essential requirement for the award of the Degree of IT Commerce and Management of the University of Pune and the organization referred to above having agreed to provide the said referred facility to the students subject to the following:

- i. Student exchange programme
- ii. Faculty exchange programme.
- iii. Innovative idea exchange programme.
- iv. Collaborative cultural exchange programme.
- v. Need based exchange programme.
- vi. The participants would be bonafide students of the College and would, at all times carry the identity Card issued by the College and while in the premises of the organization.
- vii. The Organization would in no way, whatsoever, obliged to offer employment / service to students at any time and it is expressly understood that the training facility provided is part of the academic requirement of the Programme.
- viii. The organization shall not pay any remuneration during the said training schedule and this includes all requirements either towards their work or towards conveyance and any other charges as the students may incur for participating in the programme.
- ix. The students will be according training facility only during the time period allotted for the purpose and students will cease to carry out training after the expiry of this programme.
- x. The College, and / or students would at no time claim any compensation from the organization citing any cause and / or reason whatsoever both during and after the programme.

- The organization reserves the right to offer any student employment opportunity, fullxi. time or Part-time and the College and / or students will not claim any amounts for providing such employment.
- Students participating in this programme will adhere to the rules and regulations of xii. the organization and will, in no way create any nuisance in the premises of the organization, or will engage in any activity derogatory to the interests of the organization.
- Students would not divulge any information that may be given to them as part of their viii. training. They would not copy, photocopy or take in any other form any such information.
- Students will agree to work on any assignment offered by the organization and will be ix. regular in their attendance.

In case of any dispute arising out of indiscipline by students, the decision of the organization will be binding on the College.

Agree and signed on be half of LVH College, Panchavati, Nashik Principal L. V. H. College Panchvati, Nashik - 3.

Dated: 12/10/2018

Agree and signed or be half BRINCIPAL Bunts Sangha's S.M. Shetty Colle of Science, Commerce & Management S Powai, Mumbai - 400 076

Tel. 022 - 6132 7352 Email: college@smshettyinstitute.ir

Dated: 12/10/2018